



SWEF Enterprise Fund Funding Criteria

The SWEF Enterprise Fund awards grants of up to £2,000 to young people in Gloucestershire who need support with business start-up costs. Please note the following funding criteria (this is not an exhaustive list):

Eligible Use of Funds

- Training
- Product development
- Equipment to increase production
- Equipment that will help diversify revenue
- Stock (only for start-ups)
- Materials/stock for a new product line which will generate a new revenue stream
- Building website & booking system

Ineligible use of Funds

- Salaries
- Rent and utilities
- Stock for an existing product line
- Debt repayment
- Ongoing software subscriptions
- New computers, phones, tablets (second-hand only)
- Software/App development
- Equipment or products relating to invasive beauty treatments
- Not for retrospective payments

If you have any queries please don't hesitate to get in touch with **Lucy Pollock** on **07436 179257** or <u>operationsmanager@gloucestershirecf.org.uk</u>.