



SWEF Enterprise Fund Funding Criteria

The SWEF Enterprise Fund awards grants of up to £2,000 to young people in Gloucestershire who need support with business start-up costs. Please note the following funding criteria:

Eligible Use of Funds

- Equipment that will help a business bring in a second revenue stream.
- Equipment that will help a business increase production where there is proven demand.
- Materials/stock for a new product line.
- Prototypes.
- Website/booking system build.
- Training.
- Product development.

Ineligible use of Funds

- Salaries.
- Debt repayment.
- Rent and utilities.
- Stock for an existing product line.
- Ongoing software subscriptions.
- New computers, phones, tablets.

NB On a match funded basis, we can consider applications for refurbished technology. However, for this to be considered, you will need to:

- Explain why the laptop, tablet or phone will transform their business.
- Provide a link to the refurbished item with an explanation of why they need this piece of specific technology.

If you have any queries please don't hesitate to get in touch with **Lucy Pollock** on **07436 179257** or <u>operationsmanager@gloucestershirecf.org.uk</u>.